

Telltale Games Secures \$825K

By Kris Graft



Telltale games, the company behind the much-anticipated follow-up to the PC adventure game Sam & Max, has secured an additional \$825,000 in funding. The new funding comes in the form of a convertible bridge note, and brings Telltale's total seed funding to \$1.4 million. The company plans to use the funding to expand its technology development, marketing and investment efforts.

Telltale CEO Dan Connors said, "With our first titles based on Jeff Smith's popular comic books [Bone], Telltale is releasing accessible, innovative, interactive stories for the masses. This expansion funding gives us the ability to move even more aggressively in key areas of our business and further accelerate our company's strategy and growth."

Telltale stated that the Keiretsu Forum, North America's largest angel investment network, "made significant contributions" to the funding initiative. Financial advisory firm avanceventures helped acquire the funding.

As a new game developer and publisher, Telltale released its first downloadable episodic title in the form of Bone: Out from Boneville (pictured) last year, with a follow-up coming in spring. In January, Telltale also launched an online casual gaming arcade.